

Foreign Agricultural Service *GAIN* Report

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GAIN Report #TH3079

Date: 7/8/2003

Thailand Grain and Feed Weekly Rice Price Update 2003

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Report Highlights:

Export prices changed slightly.

Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Bangkok [TH1], TH

Indicative Price (Week Ending Jul 7):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations					Period Avg.			
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	490	470	535	495	495	485	490	494	490
WR 100 B	205	210	210	210	208	204	204	207	206
PB 5%	198	202	205	208	206	207	203	204	203
WR 5%	200	205	203	204	203	195	199	201	202
WR 10%	193	200	201	200	198	192	194	197	198
WR 15%	188	194	194	193	193	189	189	191	193
WR 25%	184	187	191	183	186	177	184	185	186
WR 35%	179	182	189	181	183	174	179	181	183
A 1 SUP	151	154	151	155	151	150	152	152	154
A 1 SPEC	150	152	150	154	150	NQ	151	151	153
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Source: Average actual prices received from exporters

Market Tone

Export prices for most grades of rice changed slightly. Trade sources reported that new market demand remained weak. Also, limited supply of second-crop paddy continued to be a major constraint for parboiled rice exports, which was major concerns for private exporters.

The following are	reported rice	exports (as is h	asis):
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WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
JUN 1	116,890	81,393	1,728	2,876
JUN 8	89,361	91,164	1,818	2,963
JUN 15	94,686	96,867	1,912	3,050
JUN 22	87,073	97,003	1,999	3,114
JUN 29	101,175	93,074	2,101	3,194
JUL 6	97,112	95,012	2,198	3,255

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jun 30 - Jul 6, 2003, totaled 97,112 tons, down 4,063 tons from the previous week's total and up 2,100 tons from the four week moving average 95,012 tons. Exports during Jan 1- Jul 6, 2003, totaled 2,197,698 tons, compared with 3,255,069 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jul 2, 2003, amounted to 3,314,947 tons, down 3.8 percent from 3,44,046 tons during the same period in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of Jun 16-20, Jun 23-27, and Jun 30 - Jul 4, 2003 are as follows:

Movement (MT)	Jun 16-20	Jun 23-27	Jun 30 - Jul 4	
weekly sales	168,849	107,251	83,926	
4 week sum	427,362	457,220	459,278	
4 week mov avg.	106,841	114,305	114,820	
Total weekly sales	2,320,696	2,427,947	2,511,873	